

West Cork Music CLG Annual Report 2015

West Cork Music - established in 1995, is a small Bantry-based arts organisation with a projected current turnover of €763k employing 5 full-time personnel. It is responsible for producing three major festivals in Bantry and an extensive music-in-schools project in collaboration with the County Arts Office. In 2015 West Cork Music was funded by the Arts Council, Cork County Council and Fáilte Ireland.

Headline impacts of the 2015 festivals individually and in aggregate include the following:

- West Cork Chamber Music Festival [26 June - 4 July: Artistic Director Francis Humphrys] has an international reputation, attracting over one thousand visitors annually, 38% from abroad in 2015. The 2015 Festival consisted of 65 events, 37 concerts, 21 masterclasses, 7 morning talks, 97 performers from 14 countries and an Instrument-makers Exhibition. Box office in 2015 was €116,561 for 7,316 tickets sold – with a further 486 tickets for free events.
- West Cork Literary Festival [12 July - 18 July: Artistic Director Eimear O’Herlihy] consisted of 91 events (32 free), including 10 workshops and 11 children’s events. Box office in 2015 was €52,049 for 2,278 tickets – plus a further 1,958 for free events tickets. Overseas attendees represented 16% of the audience of over 1300.
- Masters of Tradition [19 August - 23 August: Artistic Director Martin Hayes] has a dedicated audience for its 7 concerts. Box office in 2015 was €37,853, and tickets sold were 1,525. 22% of attendees came from abroad.

Total attendance at three Festivals – 11,119 tickets were sold to 3,652 people with an additional attendance of 2,444 to free events. 27% of all attendees were from abroad and 75% were from outside the direct catchment area (40km) generating substantial economic impacts. West Cork Music commissioned an Economic Impact Report from the Institute for Business Development and Competitiveness at UCC. This stated that the three Festivals generated an economic impact of €2,479,703 and 21 jobs for the Bantry region.

Financial Report for West Cork Music - the company continues its success in hitting set targets. The 2015 West Cork Chamber Music Festival and the West Cork Literary Festivals box office takings were the most successful since their inception. West Cork Music is committed to an extensive fundraising drive with cost-cutting exercises in place. The company continues to maintain and garner support from both national and international funding bodies and is actively pursuing other sources of funding.

Statement of Annual Accounts for year ended 31 December 2015

Income		€
Festivals and Concerts		236,817
Grants	Arts Council	236,750
	Failte Ireland	47,000
	Cork County Council	41,000
	Others	48,814
		373,564
Sponsorship and other income		120,740
Education	Cork County council	18,249
	Other	13,455
		31,704
Total Income		762,825
Expenditure		€
Festivals and education		507,152
Staff Costs		187,516
Administration		57,647
Total Expenditure		752,315
Surplus of Income over Expenditure		10,510